

Through PUCARS & COURIER

Ref. No. HTLL/Corporate/02-2026/04
February 25, 2026

To,
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Quarter Ended 31.12.2025

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 25, 2026 at 12:00 Hours at Lahore recommended the following:

The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For and on behalf of **Hi-Tech Lubricants Limited**




(Fraz Amjad Khawaja)

Company Secretary & Chief Compliance Officer

Encl: As above

Copy to:
Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

OFFICES:

CORPORATE: 1-A Danepur Road, GOR-1, Lahore.

KARACHI: C-6 /1, Street No. 3, Bath Island, Clifton Karachi. Tel: +92- 21-111-645-942, Fax +92-21-35290672.

ISLAMABAD: Suite # 1402, 14th Floor Green Trust Tower, Jinnah Avenue Blue Area, Islamabad Tel: +92-51-111-645-942, Fax: +92-51-2813057.

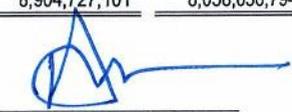
RAWALPIND: Office No. 280, 2nd Floor, Danga Trade Center, Islamabad Road, Rawalpindi Cantt. Tel: +92-01-5253186-7 Fax: +92-01-5253188

HI-TECH LUBRICANTS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

	Un-Audited 31 December 2025 Rupees	Audited 30 June 2025 Rupees		Un-Audited 31 December 2025 Rupees	Audited 30 June 2025 Rupees
EQUITY AND LIABILITIES			ASSETS		
SHARE CAPITAL AND RESERVES			NON-CURRENT ASSETS		
Authorized share capital 150,000,000 (30 June 2025: 150,000,000) ordinary shares of Rupees 10 each	1,500,000,000	1,500,000,000	Fixed assets	2,658,151,153	2,656,769,927
Issued, subscribed and paid-up share capital 139,204,800 (30 June 2025: 139,204,800) ordinary shares of Rupees 10 each	1,392,048,000	1,392,048,000	Right-of-use assets	435,792,326	449,029,213
Capital reserve - share premium	1,441,697,946	1,441,697,946	Intangible assets	2,067,887	2,709,516
Capital reserve - surplus on revaluation of freehold land	829,069,706	829,069,706	Investment in subsidiary company	1,300,000,600	1,300,000,600
Revenue reserves - un-appropriated profit	56,146,034	24,975,378	Long term security deposits	24,626,257	14,337,351
Total equity	3,718,961,686	3,687,791,030	Long term loans to employees	649,690	1,116,772
			Deferred income tax asset - net	80,913,188	121,450,261
				4,502,201,101	4,545,413,640
LIABILITIES			CURRENT ASSETS		
NON-CURRENT LIABILITIES			Stock-in-trade	1,462,151,053	731,022,738
Lease liabilities	374,113,571	381,667,221	Trade debts	1,573,097,378	1,232,490,332
Long term financing	41,726,720	-	Loans and advances	339,766,922	307,359,948
Long term deposits	26,000,000	26,000,000	Short term deposits and prepayments	43,234,423	33,574,424
	441,840,291	407,667,221	Other receivables	396,600,311	412,524,240
			Accrued interest	16,441	10,052
			Short term investments	230,691,478	240,351,519
			Cash and bank balances	196,967,994	145,889,901
CURRENT LIABILITIES				4,242,526,000	3,103,223,154
Trade and other payables	3,218,133,723	2,169,592,405	Non-current assets classified as held for sale	160,000,000	410,000,000
Accrued mark-up / profit	32,370,912	37,294,089		4,402,526,000	3,513,223,154
Short term borrowings	1,351,477,215	1,618,958,452			
Current portion of non-current liabilities	136,621,265	131,960,736			
Unclaimed dividend	5,322,009	5,372,861			
Provision for taxation and levy - net	-	-			
	4,743,925,124	3,963,178,543			
Total liabilities	5,185,765,415	4,370,845,764			
CONTINGENCIES AND COMMITMENTS					
TOTAL EQUITY AND LIABILITIES	8,904,727,101	8,058,636,794	TOTAL ASSETS	8,904,727,101	8,058,636,794


 CHIEF EXECUTIVE


 DIRECTOR


 CHIEF FINANCIAL OFFICER

HI-TECH LUBRICANTS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	Rupees	Rupees	Rupees	Rupees
GROSS REVENUE FROM CONTRACTS WITH CUSTOMERS	18,761,021,508	17,369,630,258	9,587,343,877	9,948,593,137
Discounts	(381,224,763)	(240,080,979)	(138,536,328)	(225,770,159)
Sales tax	(1,203,630,631)	(1,088,156,386)	(628,411,836)	(670,266,162)
NET REVENUE FROM CONTRACTS WITH CUSTOMERS	17,176,166,115	16,041,392,893	8,820,395,714	9,052,556,816
COST OF SALES	(15,888,124,692)	(15,099,251,055)	(8,151,023,905)	(8,708,761,795)
GROSS PROFIT	1,288,041,423	942,141,838	669,371,809	343,795,021
DISTRIBUTION COST	(666,444,940)	(592,870,689)	(369,756,284)	(331,395,379)
ADMINISTRATIVE EXPENSES	(406,159,948)	(391,759,905)	(218,803,556)	(194,640,835)
OTHER EXPENSES	(91,628,188)	(13,468,058)	(36,059,424)	(8,644,131)
	(1,164,233,076)	(998,098,652)	(624,619,264)	(534,680,345)
OTHER INCOME	162,670,156	207,005,564	115,069,357	110,849,928
PROFIT / (LOSS) FROM OPERATIONS	286,478,503	151,048,750	159,821,902	(80,035,396)
FINANCE COST	(131,403,470)	(239,875,376)	(64,003,795)	(103,349,185)
PROFIT / (LOSS) BEFORE TAXATION AND LEVY	155,075,033	(88,826,626)	95,818,107	(183,384,581)
LEVY	(28,611,918)	(71,483,416)	13,166,934	(40,143,414)
PROFIT / (LOSS) BEFORE TAXATION	126,463,115	(160,310,042)	108,985,041	(223,527,995)
TAXATION	(95,292,459)	(9,231,011)	(94,381,974)	(27,822,752)
PROFIT / (LOSS) AFTER TAXATION	31,170,656	(169,541,053)	14,603,067	(251,350,747)
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED	0.22	(1.22)	0.10	(1.81)


 CHIEF EXECUTIVE


 DIRECTOR


 CHIEF FINANCIAL OFFICER

HI-TECH LUBRICANTS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	Rupees	Rupees	Rupees	Rupees
PROFIT / (LOSS) AFTER TAXATION	31,170,656	(169,541,053)	14,603,067	(251,350,747)
OTHER COMPREHENSIVE INCOME:				
Items that will not be reclassified to profit or loss	-	-	-	-
Items that may be reclassified subsequently to profit or loss	-	-	-	-
Other comprehensive income for the period	-	-	-	-
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD	<u>31,170,656</u>	<u>(169,541,053)</u>	<u>14,603,067</u>	<u>(251,350,747)</u>



 CHIEF EXECUTIVE



 DIRECTOR



 CHIEF FINANCIAL OFFICER

HI-TECH LUBRICANTS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

	RESERVES					TOTAL EQUITY	
	CAPITAL RESERVES			REVENUE RESERVE	TOTAL RESERVES		
	SHARE CAPITAL	SHARE PREMIUM	SURPLUS ON REVALUATION OF FREEHOLD LAND	SUB TOTAL			UN-APPROPRIATED PROFIT
(----- RUPEES -----)							
Balance as at 30 June 2024 - audited	1,392,048,000	1,441,697,946	760,858,456	2,202,556,402	343,756,279	2,546,312,681	3,938,360,681
Loss for the half year ended 31 December 2024	-	-	-	-	(169,541,053)	(169,541,053)	(169,541,053)
Other comprehensive income for the half year ended 31 December 2024	-	-	-	-	-	-	-
Total comprehensive loss for the half year ended 31 December 2024	-	-	-	-	(169,541,053)	(169,541,053)	(169,541,053)
Balance as at 31 December 2024 - un-audited	1,392,048,000	1,441,697,946	760,858,456	2,202,556,402	174,215,226	2,376,771,628	3,768,819,628
Loss for the half year ended 30 June 2025	-	-	-	-	(149,239,848)	(149,239,848)	(149,239,848)
Other comprehensive income for the half year ended 30 June 2025	-	-	68,211,250	68,211,250	-	68,211,250	68,211,250
Total comprehensive loss for the half year ended 30 June 2025	-	-	68,211,250	68,211,250	(149,239,848)	(81,028,598)	(81,028,598)
Balance as at 30 June 2025 - audited	1,392,048,000	1,441,697,946	829,069,706	2,270,767,652	24,975,378	2,295,743,030	3,687,791,030
Profit for the half year ended 31 December 2025	-	-	-	-	31,170,656	31,170,656	31,170,656
Other comprehensive income for the half year ended 31 December 2025	-	-	-	-	-	-	-
Total comprehensive income for the half year ended 31 December 2025	-	-	-	-	31,170,656	31,170,656	31,170,656
Balance as at 31 December 2025 - un-audited	1,392,048,000	1,441,697,946	829,069,706	2,270,767,652	56,146,034	2,326,913,686	3,718,961,686

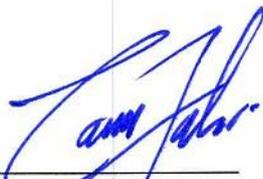

 CHIEF EXECUTIVE


 DIRECTOR


 CHIEF FINANCIAL OFFICER

HI-TECH LUBRICANTS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

	HALF YEAR ENDED	
	31 December 2025	31 December 2024
	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	346,376,878	331,664,737
Finance cost paid	(136,326,647)	(255,410,261)
Income tax paid	(83,367,304)	(141,601,765)
Net decrease in long term loans to employees	1,401,248	1,401,248
Net (increase) / decrease in long term security deposits	(7,432,705)	6,809,400
Net increase in long term deposits	-	7,499,999
Net cash generated from / (used in) operating activities	<u>120,651,470</u>	<u>(49,636,642)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure on operating fixed assets	(123,832,402)	(139,060,290)
Short term loan given to subsidiary company	-	(512,800,000)
Short term loan repaid by subsidiary company	-	512,800,000
Proceeds from disposal of operating fixed assets	106,778,146	3,080,000
Proceed from disposal of non-current asset classified as held for sale	200,000,000	-
Interest received on short term loan to subsidiary company	-	19,659,308
Short term investments - net	22,962,700	5,936,815
Dividend received	485,658	341,933
Profit on bank deposits and term deposit receipts received	519,629	636,739
Net cash from / (used in) from investing activities	<u>206,913,731</u>	<u>(109,405,495)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of lease liabilities	(86,435,163)	(89,347,801)
Long term financing obtained	77,480,144	-
Dividend paid	(50,852)	(286,095)
Short term borrowings - net	(267,481,237)	(18,004,584)
Net cash used in financing activities	<u>(276,487,108)</u>	<u>(107,638,480)</u>
Net increase / (decrease) in cash and cash equivalents	51,078,093	(266,680,617)
Cash and cash equivalents at the beginning of the period	145,889,901	352,417,143
Cash and cash equivalents at the end of the period	<u>196,967,994</u>	<u>85,736,526</u>



 CHIEF EXECUTIVE



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HI-TECH LUBRICANTS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025 (UN-AUDITED)

	Un-Audited 31 December 2025 Rupees	Audited 30 June 2025 Rupees		Un-Audited 31 December 2025 Rupees	Audited 30 June 2025 Rupees
EQUITY AND LIABILITIES			ASSETS		
SHARE CAPITAL AND RESERVES			NON-CURRENT ASSETS		
150,000,000 (2025: 150,000,000) ordinary shares of Rupees 10 each	<u>1,500,000,000</u>	<u>1,500,000,000</u>	Fixed assets	6,523,406,624	6,662,504,508
Issued, subscribed and paid-up share capital 139,204,800 (30 June 2025: 139,204,800) ordinary shares of Rupees 10 each	1,392,048,000	1,392,048,000	Right-of-use assets	424,586,699	438,073,505
Capital reserve - share premium	1,441,697,946	1,441,697,946	Intangibles assets	3,507,886	5,229,515
Surplus on revaluation of freehold land	1,989,713,998	2,214,713,998	Long term security deposits & others	<u>30,870,547</u>	<u>21,048,723</u>
Un-appropriated profit	<u>1,465,409,470</u>	<u>1,076,599,030</u>		6,982,371,756	7,126,856,251
Total equity	<u>6,288,869,414</u>	<u>6,125,058,974</u>			
LIABILITIES			CURRENT ASSETS		
NON-CURRENT LIABILITIES			Stores & Spares	104,801,902	100,551,505
Long term financing	424,712,956	422,694,812	Stock-in-trade	4,142,382,277	2,791,955,568
Lease liabilities	361,518,991	365,994,276	Trade debts	1,670,829,217	1,315,356,996
Long term deposits	26,000,000	26,000,000	Loans and advances	820,028,962	447,576,236
Deferred tax	<u>189,916,311</u>	<u>158,333,267</u>	Short term deposits and prepayments	58,994,910	42,925,735
	1,002,148,258	973,022,355	Other receivables	396,616,752	350,582,060
CURRENT LIABILITIES			Short term investments	230,691,479	240,351,519
Trade and other payables	5,047,694,498	3,523,361,168	Advance income tax - net	318,882,002	298,762,187
Accrued mark-up	53,799,004	63,829,553	Cash and bank balances	291,769,619	154,503,454
Short term borrowings	2,539,185,063	2,352,877,670		<u>8,034,997,120</u>	<u>5,742,565,260</u>
Current portion of non-current liabilities	240,350,630	235,898,930	Non-current assets classified as held for sale	160,000,000	410,000,000
Unclaimed dividend	<u>5,322,009</u>	<u>5,372,861</u>		8,194,997,120	6,152,565,260
Total liabilities	<u>7,886,351,204</u>	<u>6,181,340,182</u>			
CONTINGENCIES AND COMMITMENTS					
TOTAL EQUITY AND LIABILITIES	<u>15,177,368,876</u>	<u>13,279,421,511</u>	TOTAL ASSETS	<u>15,177,368,876</u>	<u>13,279,421,511</u>



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

HI-TECH LUBRICANTS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	Rupees	Rupees	Rupees	Rupees
GROSS REVENUE FROM CONTRACTS WITH CUSTOMERS	19,356,917,689	17,615,093,428	9,866,108,238	10,059,317,376
Discounts	(381,224,763)	(240,080,979)	(138,536,328)	(225,770,159)
Sales tax	(1,444,403,666)	(1,125,662,507)	(814,288,174)	(687,123,794)
NET REVENUE FROM CONTRACTS WITH CUSTOMERS	17,531,289,260	16,249,349,942	8,913,283,736	9,146,423,423
COST OF SALES	(15,837,929,678)	(14,889,404,893)	(8,078,532,276)	(8,421,883,021)
GROSS PROFIT	1,693,359,582	1,359,945,049	834,751,460	724,540,402
DISTRIBUTION COST	(693,532,262)	(622,823,053)	(383,002,177)	(348,581,865)
ADMINISTRATIVE EXPENSES	(516,241,406)	(505,667,203)	(269,968,597)	(249,292,248)
OTHER EXPENSES	(128,805,129)	(25,865,129)	(45,259,910)	(18,762,200)
	(1,338,578,797)	(1,154,355,385)	(698,230,684)	(616,636,313)
OTHER INCOME	172,770,515	177,149,198	120,059,952	95,851,305
PROFIT FROM OPERATIONS	527,551,300	382,738,862	256,580,728	203,755,394
FINANCE COST	(220,264,052)	(327,323,760)	(108,598,874)	(150,315,923)
PROFIT BEFORE TAXATION AND LEVY	307,287,248	55,415,102	147,981,854	53,439,471
LEVY	(47,682,999)	(80,858,316)	3,022,723	(45,978,882)
PROFIT / (LOSS) BEFORE TAXATION	259,604,249	(25,443,214)	151,004,577	7,460,589
TAXATION	(95,793,809)	(14,548,819)	(94,381,974)	(67,610,609)
PROFIT / (LOSS) AFTER TAXATION	163,810,440	(39,992,033)	56,622,603	(60,150,020)
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED	1.18	(0.29)	0.41	(0.43)


 CHIEF EXECUTIVE


 DIRECTOR


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HI-TECH LUBRICANTS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

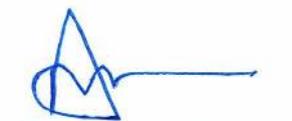
	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	-----Rupees in thousand-----			
PROFIT / (LOSS) AFTER TAXATION	163,810,440	(39,992,033)	56,622,603	(60,150,020)
OTHER COMPREHENSIVE INCOME:				
Items that will not be reclassified to profit or loss	-	-	-	-
Items that may be reclassified subsequently to profit or loss	-	-	-	-
Other comprehensive income for the period	-	-	-	-
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD	<u>163,810,440</u>	<u>(39,992,033)</u>	<u>56,622,603</u>	<u>(60,150,020)</u>



 CHIEF EXECUTIVE



 DIRECTOR



 CHIEF FINANCIAL OFFICER

HI-TECH LUBRICANTS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

	RESERVES					TOTAL EQUITY
	CAPITAL RESERVES			REVENUE RESERVE	TOTAL RESERVES	
	SHARE PREMIUM	SURPLUS ON REVALUATION OF FREEHOLD LAND	SUB TOTAL	UN-APPROPRIATED PROFIT		
	(----- Rupees -----)					
Balance as at 30 June 2024 - audited	1,392,048,000	1,441,697,946	2,112,974,748	3,554,672,694	974,791,235	5,921,511,929
Loss for the half year ended 31 December 2024	-	-	-	-	(39,992,033)	(39,992,033)
Other comprehensive income for the half year ended 31 December 2024	-	-	-	-	-	-
Total comprehensive loss for the half year ended 31 December 2024	-	-	-	-	(39,992,033)	(39,992,033)
Balance as at 31 December 2024 - un-audited	1,392,048,000	1,441,697,946	2,112,974,748	3,554,672,694	934,799,202	5,881,519,896
Profit for the half year ended 30 June 2025	-	-	-	-	141,799,828	141,799,828
Other comprehensive income for the half year ended 30 June 2025	-	-	101,739,250	101,739,250	-	101,739,250
Total comprehensive loss for the half year ended 30 June 2025	-	-	101,739,250	101,739,250	141,799,828	243,539,078
Balance as at 30 June 2025 - audited	1,392,048,000	1,441,697,946	2,214,713,998	3,656,411,944	1,076,599,030	6,125,058,974
Profit for the half year ended 31 December 2025	-	-	-	-	163,810,440	163,810,440
Other comprehensive income for the half year ended 31 December 2025	-	-	-	-	-	-
Total comprehensive loss for the half year ended 31 December 2025	-	-	-	-	163,810,440	163,810,440
Transferred from surplus on revaluation on disposal of free hold land classified as 'non-current assets held for sale	-	-	(225,000,000)	(225,000,000)	225,000,000	-
Balance as at 31 December 2025 - un-audited	<u>1,392,048,000</u>	<u>1,441,697,946</u>	<u>1,989,713,998</u>	<u>3,431,411,944</u>	<u>1,465,409,470</u>	<u>6,288,869,414</u>



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

HI-TECH LUBRICANTS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

	HALF YEAR ENDED	
	31 December 2025	31 December 2024
	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	91,802,427	420,583,032
Finance cost paid	(230,294,601)	(337,691,450)
Income tax paid	(75,376,550)	(132,259,990)
Net decrease in long term loans to employees	(467,084)	(467,082)
Net (increase) / decrease in long term security deposits	(7,432,705)	(365,720)
Increase / (decrease) in long term deposits	-	7,499,999
Net cash generated from operating activities	(221,768,513)	(42,701,211)
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure on operating fixed assets	(240,186,234)	(198,562,444)
Proceeds from disposal of operating fixed assets	233,483,065	3,080,000
Proceed from disposal of non-current asset classified as held for	200,000,000	-
Short term investments - net	22,962,699	5,936,815
Dividends received	485,658	341,933
Profit on bank deposits and term deposit receipts received	695,679	4,120,950
Net cash used in investing activities	217,440,867	(185,082,746)
CASH FLOWS FROM FINANCING ACTIVITIES		
Short term borrowings - net	186,307,393	359,936,354
Dividend paid	(50,852)	(286,095)
Proceeds from long term financing	77,480,144	-
Repayment of long term financing	(39,708,576)	(50,086,137)
Repayment of lease liabilities	(82,434,298)	(101,656,768)
Net cash from / (used in) financing activities	141,593,811	207,907,354
Net (decrease) / increase in cash and cash equivalents	137,266,165	(19,876,603)
Cash and cash equivalents at beginning of the period	154,503,454	411,312,445
Cash and cash equivalents at end of the period	291,769,619	391,435,842


 CHIEF EXECUTIVE


 DIRECTOR


 CHIEF FINANCIAL OFFICER